

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 11-K

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 [FEE REQUIRED]

For the fiscal year ended February 3, 2001

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 [NO FEE REQUIRED]

For the transition period from _____ to

Commission file number 1-11084

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

Kohl's Department Stores, Inc. Employee Savings Plan

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

Kohl's Corporation
N56 W17000 Ridgewood Drive
Menomonee Falls, WI 53051

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REQUIRED INFORMATION

1. Not Applicable.
2. Not Applicable
3. Not Applicable
4. The Kohl's Department Stores, Inc. Employee Savings Plan (the Plan) is subject to the requirements of the Employee Retirement Income Security Act of 1974 ("ERISA"). Attached hereto is a copy of the most recent financial statements and schedules of the Plan prepared in accordance with the financial reporting requirements of ERISA.

Exhibits

24. Consent of Independent Auditors

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the Plan) have duly caused this annual report to be signed by the undersigned thereunto duly authorized.

Kohl's Department Stores, Inc.
Employee Savings Plan

Date: July 27, 2001

By: Arlene Meier
Administrative Committee Member

Financial Statements and Supplemental Schedule

Kohl's Department Stores, Inc. Savings Plan
February 3, 2001 and January 29, 2000
with Report of Independent Auditors

Kohl's Department Stores, Inc.
Savings Plan

Financial Statements
and Supplemental Schedule

February 3, 2001 and January 29, 2000

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Report of Independent Auditors

Plan Administrator
Kohl's Department Stores, Inc. Savings Plan

We have audited the accompanying statements of assets available for benefits of Kohl's Department Stores, Inc. Savings Plan as of February 3, 2001 and January 29, 2000, and the related statement of changes in assets available for benefits for the year ended February 3, 2001. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets available for benefits of the Plan at February 3, 2001 and January 29, 2000, and the changes in its assets available for benefits for the year ended February 3, 2001, in conformity with accounting principles generally accepted in the United States.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying supplemental schedule of assets (held at end of year) as of February 3, 2001, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in our audits of the basic financial statements and, in our opinion, is fairly stated in material respects in relation to the basic

financial statements taken as a whole.

June 29, 2001

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Kohl's Department Stores, Inc.
Savings Plan

Statements of Assets Available for Benefits

	February 3, 2001	January 29, 2000
Cash	\$ 123,526	\$ 5,247
Investments, at fair value	205,598,899	157,186,702
Receivables:		
Company contribution	5,263,972	4,285,865
Participants' contribution	349,855	572,141
Total receivables	5,613,827	4,858,006
Assets available for benefits	\$211,336,252	\$162,049,955

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Kohl's Department Stores, Inc.
Savings Plan

Statement of Changes in Assets Available for Benefits

Year ended February 3, 2001

Additions:	
Net realized and unrealized appreciation in fair value of investments	\$ 19,427,452
Interest and dividend income	12,098,475
Net investment income	31,525,927
Contributions:	
Company	8,837,813
Participants	16,985,394
Rollovers	4,615,557
Total contributions	30,438,764
Total additions	61,964,691
Deductions -	
Benefit and withdrawal payments	12,678,394
Increase in net assets available for benefits	49,286,297
Assets available for benefits at beginning of year	162,049,955
Assets available for benefits at end of year	\$211,336,252

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Kohl's Department Stores, Inc.
Savings Plan

Notes to Financial Statements

February 3, 2001

1. Description of Plan

The Kohl's Department Stores, Inc. Savings Plan (the Plan) is a defined-contribution plan covering all employees of Kohl's Department Stores, Inc. (the Company) with greater than 750 hours of service in any calendar year. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Participants should refer to the "Savings Plan Handbook" for a description of the Plan.

2. Summary of Significant Accounting Policies

Valuation of Investments

The Putnam Money Market Fund and the Putnam S&P 500 Index Fund is valued at fair value based on the redemption prices established by Putnam Investments. Investments in Kohl's Corporation common stock and all other mutual funds are valued at fair value as established by quoted market prices.

Investment Options

The Plan is intended to satisfy the requirements under Section 404(c) of ERISA and, therefore, provides that participants may choose to direct their contributions and/or all or part of their account balances among any of the Plan's eight investment alternatives quarterly.

Contributions

Contributions from the Company are accrued for in accordance with the terms of the Plan. Participant contributions are recorded in the period the Company makes corresponding payroll deductions.

Expenses

Expenses related to the administration of the Plan are paid by the Company.

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Kohl's Department Stores, Inc.
Savings Plan

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

Plan Year

The Plan's fiscal year ends on the Saturday closest to January 31.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts in the financial statements. Actual results could differ from those estimates.

3. Contributions and Benefit and Withdrawal Payments

Eligible participants may make voluntary tax-deferred contributions up to a total of 15% of their base compensation (as defined), subject to certain statutory limits. Participant contributions made with tax-deferred dollars under Section 401(k) of the Internal Revenue Code (IRC) are excluded from the participant's current wages for federal income tax purposes. No federal income tax is paid on the tax-deferred contributions and growth thereon until the participant withdraws them from the Plan. The participant's contribution rate may be adjusted at the discretion of the Plan Administrator if a reduced rate is necessary to maintain Section 401(k) benefits. The Company's matching contribution is equal to 33 1/3% of each participant's contribution, up to a maximum of 2% of the participant's base compensation. The Plan also provides for additional Company contributions based on the discretion of the Company's Board of Directors.

All voluntary contributions made by a participant are fully vested. The Company's matching and discretionary contribution is 100% vested after five years of credited service.

Upon termination, the nonvested portion of any participant account is forfeited. Forfeitures are applied to reduce future Company contributions.

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3. Contributions and Benefit and Withdrawal Payments (continued)

Retired participants' and total and permanently disabled participants' vested benefits are distributed, at the discretion of the participant, in a lump-sum payment or in periodic equal installments over a period not exceeding the lesser of ten years or the life expectancy of the participant. Terminated participants' and deceased participants' vested benefits are distributed in a lump-sum payment.

Participants may withdraw, at any time, upon substantial financial hardship (as defined), any portion of the balance in their account which is attributable to their voluntary tax-deferred contributions and earnings. Participants are prohibited from making contributions to the Plan for 12 months following receipt of a hardship withdrawal.

4. Investments

During the year ended February 3, 2001, the Plan's investments (including investments purchased, sold, as well as held during the year) appreciated (depreciated) in fair value as determined by quoted market prices as follows:

	Net Realized and Unrealized Appreciation/ (Depreciation) in Fair Value of Investments
Kohl's Corporation Common Stock	\$ 39,841,216
Common Trust Fund	(76,849)
Mutual Funds	(20,336,915)

	\$ 19,427,452
	=====

Investments that represent 5 percent or more of the Plan's net assets are as follows:

	February 3, 2001	January 29, 2000
Kohl's Corporation Common Stock*	\$78,935,114	\$38,125,841
Putnam Voyager Fund*	63,329,613	67,980,344
BGI Masterworks Balanced Portfolio	31,007,569	27,657,380
Putnam Money Market Fund*	19,424,771	16,568,125

*Indicates party in interest to the Plan.

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Kohl's Department Stores, Inc.
Savings Plan

Notes to Financial Statements (continued)

5. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

6. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service dated March 12, 1998, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code) and, therefore, the related trust is exempt

from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan Administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified and the related trust is tax exempt.

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Kohl's Department Stores, Inc.
Savings Plan
Employer Identification Number 13-3357362
Plan number 002

Schedule H, Line 4i-Schedule of Assets (Held at End of Year)

February 3, 2001

Identity of Issue, Borrower, Lessor or Similar Party	Number of Shares/Units	Current Value

Mutual Funds:		
BGI Masterworks Balanced Portfolio	2,763,598	\$ 31,007,569
PIMCO Total Return Fund	113,492	1,190,534
Putnam Investors Fund*	234,789	3,557,050
Putnam Voyager Fund*	2,699,472	63,329,613
Putnam International Growth Fund*	200,048	4,851,171
Putnam Money Market Fund*	19,424,770	19,424,771
Common Trust Fund-		
Putnam S&P 500 Index Fund*	100,673	3,303,077
Kohl's Corporation Common Stock*	1,111,762	78,935,114

		\$205,598,899
		=====

*Indicates party in interest to the Plan.

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Supplemental Schedule

CONSENT OF INDEPENDENT AUDITORS

We consent to the incorporation by reference in the Registration Statement (Form S-8 No. 33-84558) pertaining to the Kohl's Corporation Savings Plan of our report dated June 29, 2001, with respect to the financial statements and schedules of the Kohl's Department Stores, Inc. Savings Plan included in this Annual report (Form 11-K) for the year ended February 3, 2001.

Milwaukee, Wisconsin
July 27, 2001

ERNST & YOUNG LLP