

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 11-K

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 [FEE REQUIRED]

For the fiscal year ended February 3, 1996

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 [NO FEE REQUIRED]

For the transition period from _____ to _____

Commission file number 1-11084

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

KOHL'S CORPORATION EMPLOYEE SAVINGS PLAN

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

KOHL'S CORPORATION
N56 W17000 RIDGEWOOD DRIVE
MENOMONEE FALLS, WI 53051

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REQUIRED INFORMATION

1. Not Applicable.
2. Not Applicable
3. Not Applicable
4. The Kohl's Corporation Employee Savings Plan (the Plan) is subject to the requirements of the Employee Retirement Income Security Act of 1974 ("ERISA"). Attached hereto is a copy of the most recent financial statements and schedules of the Plan prepared in accordance with the financial reporting requirements of ERISA.

Exhibits

24. Consent of Independent Auditors

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the Plan) have duly caused this annual report to be signed by the undersigned thereunto duly authorized.

Kohl's Corporation Employee Savings Plan

Date: July 29, 1996

By: /s/Arlene Meier

Arlene Meier
Administrative Committee Member

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Kohl's Corporation
Employee Savings Plan

Financial Statements
and Supplemental Schedules

Years ended February 3, 1996
and January 28, 1995

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Report of Independent Auditors

Plan Administrator
Kohl's Corporation Employee Savings Plan

We have audited the accompanying statements of net assets available for plan benefits of Kohl's Corporation Employee Savings Plan (the Plan) as of February 3, 1996 and January 28, 1995, and the related statements of changes in net assets available for plan benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for plan benefits of the Plan at February 3, 1996 and January 28, 1995, and the changes in its net assets available for plan benefits for the years then ended, in conformity with generally accepted accounting principles.

Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying supplemental schedules of assets held for investment as of February 3, 1996, and transactions or series of transactions in excess of 5 percent of the current value of plan assets for the year then ended, are presented for purposes of complying with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, and are not a required part of the basic financial statements. The fund information in the statements of net assets available for plan benefits and the statements of changes in net assets available for plan benefits is presented for purposes of additional analysis rather than to present the net assets available for plan benefits and changes in net assets available for plan benefits of each fund. The supplemental schedules and fund information have been subjected to the auditing procedures applied in our audits of the basic financial statements and, in our opinion, are fairly stated in material respects in relation to the basic financial statements taken as a whole.

June 21, 1996

ERNST & YOUNG LLP

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Kohl's Corporation
Employee Savings Plan

Statements of Net Assets Available for Plan Benefits

FEBRUARY 3, 1996

	Stock Fund	Balance Fund	Stable Income Fund	Company Stock Fund	Total
Investments, at fair value:					
William Blair Growth Fund	\$10,216,580	\$ -	\$ -	\$ -	\$10,216,580
Stagecoach Asset Allocation Fund	-	7,801,703	-	-	7,801,703
Employee Benefit GIC Fund	-	-	9,002,824	-	9,002,824
Kohl's Corporation Common Stock	-	-	-	3,262,285	3,262,285
Employee Benefit Short- Term Investment Fund	-	-	-	-	-
Bank of America Short- Term Investment Fund	2,509	4,459	1,544	4,168	12,680
Total investments	10,219,089	7,806,162	9,004,368	3,266,453	30,296,072
Receivables:					
Interest	-	19,018	-	-	19,018
Company contribution	39,891	30,104	27,547	46,044	143,586
Participants' contribution	167,172	122,831	106,745	64,509	461,257
Total receivables	207,063	171,953	134,292	110,553	623,861
Net assets available for plan benefits	\$10,426,152	\$7,978,115	\$9,138,660	\$3,377,006	\$30,919,933

JANUARY 28, 1995

	Stock Fund	Balance Fund	Stable Income Fund	Company Stock Fund	Total
Investments, at fair value:					
William Blair Growth Fund	\$4,051,752	\$ -	\$ -	\$ -	\$ 4,051,752
Stagecoach Asset Allocation Fund	-	4,687,950	-	-	4,687,950
Employee Benefit GIC Fund	-	-	9,708,972	-	9,708,972
Kohl's Corporation Common Stock	-	-	-	1,714,503	1,714,503
Employee Benefit Short- Term Investment Fund	-	-	-	10,554	10,554
Bank of America Short- Term Investment Fund	-	-	-	-	-
Total investments	4,051,752	4,687,950	9,708,972	1,725,057	\$20,173,731
Receivables:					
Interest	67	18,620	44	256	18,987
Company contribution	31,127	23,624	27,140	12,665	94,556
Participants' contribution	147,679	113,110	122,342	61,588	444,719
Total receivables	178,873	155,354	149,526	74,509	558,262
Net assets available for plan benefits	\$4,230,625	\$4,843,304	\$9,858,498	\$1,799,566	\$20,731,993

See accompanying notes.

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Kohl's Corporation
Employee Savings Plan

Statements of Changes in Net Assets Available for Plan Benefits

Year ended February 3, 1996

	Stock Fund	Balance Fund	Stable Income Fund	Company Stock Fund	Total
Additions:					
Net realized and unrealized appreciation in fair value of investments	\$ 1,615,254	\$1,273,579	\$ 554,021	\$ 716,591	\$ 4,159,445
Interest and dividend income	383,635	236,331	793	1,806	622,565
Net investment income	1,998,889	1,509,910	554,814	718,397	4,782,010
Contributions:					
Company	360,027	276,638	281,215	145,006	1,062,886
Participants	2,051,854	1,513,473	1,516,083	822,061	5,903,471
Total contributions	2,411,881	1,790,111	1,797,298	967,067	6,966,357
Total additions	4,410,770	3,300,021	2,352,112	1,685,464	11,748,367
Deductions:					

Benefit and withdrawal payments	304,904	242,551	920,376	86,727	1,554,558
Other expenses	2,571	1,109	1,933	256	5,869
Total deductions	307,475	243,660	922,309	86,983	1,560,427
Transfers between funds	2,092,232	78,450	(2,149,641)	(21,041)	-
Increase in net assets available for plan benefits	6,195,527	3,134,811	(719,838)	1,577,440	10,187,940
Net assets available for plan benefits at beginning of year	4,230,625	4,843,304	9,858,498	1,799,566	20,731,993
Net assets available for plan benefits at end of year	\$10,426,152	\$7,978,115	\$ 9,138,660	\$3,377,006	\$30,919,933

See accompanying notes 4

Kohl's Corporation
Employee Savings Plan

Statements of Changes in Net Assets Available for Plan Benefits
(continued)

Year ended January 28, 1995

	Stock Fund	Balance Fund	Stable Income Fund	Company Stock Fund
Additions:				
Net realized and unrealized appreciation (depreciation) in fair value of investments	\$ (144,146)	\$ 98,410	\$ 164,740	\$ (2,088)
Interest and dividend income	264,459	126,771	357	3,545
Net investment income	120,313	225,181	165,097	1,457
Contributions:				
Company	143,108	108,572	145,292	58,914
Participants	681,262	522,003	631,404	274,179
Total contributions	824,370	630,575	776,696	333,093
Total additions	944,683	855,756	941,793	334,550
Deductions-				
Benefit and withdrawal payments	9,207	2,509	349,156	442
	935,476	853,247	592,637	334,108
Transfer from Marshall & Ilsley Trust Company	-	-	-	-
Transfer to Bank of America Trust Company	5,224,760	3,963,646	7,386,794	1,441,325
Transfers between funds	(1,929,611)	26,411	1,879,067	24,133
Increase in net assets available for plan benefits	4,230,625	4,843,304	9,858,498	1,799,566
Net assets available for plan benefits at beginning of year	-	-	-	-
Net assets available for plan benefits at end of year	\$ 4,230,625	\$4,843,304	\$9,858,498	\$1,799,566

	Stable Income Fund	Equity Fund	Money Market Fund	Total

Additions:				
Net realized and unrealized appreciation (depreciation) in fair value of investments	\$ (497,599)	\$ (464,821)	\$ -	\$ (845,504)
Interest and dividend income	343,644	77,191	93,624	909,591

Net investment income	(153,955)	(387,630)	93,624	64,087
Contributions:				
Company	147,869	184,191	105,219	893,165
Participants	603,171	808,064	458,452	3,978,535

Total contributions	751,040	992,255	563,671	4,871,700

Total additions	597,085	604,625	657,295	4,935,787
Deductions -				
Benefit and withdrawal payments	257,169	290,627	167,597	1,076,707

	339,916	313,998	489,698	3,859,080
Transfer from Marshall & Ilsley Trust Company				
	(7,228,753)	(6,936,504)	(3,851,268)	(18,016,525)
Transfer to Bank of America Trust Company				
	-	-	-	18,016,525
Transfers between funds				
	(98,097)	2,370	95,727	-

Increase in net assets available for plan benefits	(6,986,934)	(6,620,136)	(3,265,843)	3,859,080
Net assets available for plan benefits at beginning of year				
	6,986,934	6,620,136	3,265,843	16,872,913

Net assets available for plan benefits at end of year	\$ -	\$ -	\$ -	\$ 20,731,993
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See accompanying notes.

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KOHL'S CORPORATION
EMPLOYEE SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

FEBRUARY 3, 1996

1. DESCRIPTION OF PLAN

The Kohl's Corporation Employee Savings Plan (the Plan) is a defined contribution plan covering all employees of Kohl's Corporation (the Company) with greater than 750 hours of service in any calendar year. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Participants should refer to the "Savings Plan Handbook" for a description of the Plan.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

CHANGE IN TRUSTEES

Effective October 1, 1994, the Company changed trustees of the Plan from Marshall and Ilsley Trust Company to Bank of America Trust Company. All assets of the Plan were correspondingly transferred to Bank of America Trust Company.

VALUATION OF INVESTMENTS

Investments in Kohl's Corporation common stock, the William Blair Growth Fund and the Stagecoach Asset Allocation Fund are valued at fair value as established by quoted market prices. The Employee Benefit GIC Fund, the Employee Benefit Short-Term Investment Fund and the Bank of America Short-Term Investment Fund are valued at fair value based on the redemption prices established by Bank of America Trust Company.

INVESTMENT OPTIONS

The Plan is intended to satisfy the requirements under Section 404(c) of the Employee Retirement Income Security Act of 1974 and, therefore, provides that participants may choose to direct their contributions and/or all or part of their account balances among any of the Plan's four investment alternatives quarterly.

CONTRIBUTIONS

Contributions from the Company are accrued for in accordance with the terms of the Plan. Participant contributions are recorded in the period the Company makes corresponding payroll deductions.

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KOHL'S CORPORATION EMPLOYEE SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

EXPENSES

Expenses related to the administration of the Plan are paid by the Company.

PLAN YEAR

The Plan's fiscal year ends on the Saturday closest to January 31.

RECLASSIFICATIONS

Certain reclassifications have been made to the 1995 financial statements in order to conform to the 1996 presentation.

USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts in the financial statements. Actual results could differ from those estimates.

3. CONTRIBUTIONS AND BENEFIT AND WITHDRAWAL PAYMENTS

Eligible participants may make voluntary tax-deferred contributions up to a total of 15% of their base compensation (as defined), subject to certain regulatory limits. Participant contributions made with tax-deferred dollars under Section 401(k) of the Internal Revenue Code are excluded from the participant's current wages for federal income tax purposes. No federal income tax is paid on the tax-deferred contributions and growth thereon until the participant withdraws them from the Plan. The participant's contribution rate may be adjusted at the discretion of the plan administrator if a reduced rate is necessary to maintain Section 401(k) benefits. The Company contribution is equal to 33 1/3% of each participant's contribution, up to a maximum of 2% of the participant's base compensation.

All voluntary contributions made by a participant are fully vested. The Company's matching contribution is 100% vested after five years of credited service.

Upon termination, the nonvested portion of any participant account is forfeited. Forfeitures are applied to reduce Company contributions.

KOHL'S CORPORATION
EMPLOYEE SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

3. CONTRIBUTIONS AND BENEFIT AND WITHDRAWAL PAYMENTS (CONTINUED)

Retired participants' and total and permanently disabled participants' vested benefits are distributed, at the discretion of the participant, in a lump-sum payment or in periodic equal installments over a period not exceeding the lesser of ten years or the life expectancy of the participant. Terminated participants' and deceased participants' vested benefits are distributed in a lump-sum payment.

Participants may withdraw, at any time, upon substantial financial hardship (as defined), any portion of the balance in their account which is attributable to their voluntary tax-deferred contributions and earnings. Participants are prohibited from making contributions to the Plan for twelve months following receipt of a hardship withdrawal.

4. DIFFERENCES BETWEEN FINANCIAL STATEMENTS AND FORM 5500

The following is a reconciliation of net assets available for plan benefits per the financial statements to the Form 5500:

	FEBRUARY 3, 1996	JANUARY 28, 1995

Net assets available for plan benefits per the financial statements	\$30,919,933	\$20,731,993
Amounts allocated to withdrawn participants	(588,259)	(135,885)

Net assets available for plan benefits per the Form 5500	\$30,331,674	\$20,596,108
	=====	

5. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

6. INCOME TAX STATUS

The Internal Revenue Service has ruled (September 30, 1991) that the Plan qualifies under Section 401(a) of the Internal Revenue Code (IRC) and is, therefore, not subject to tax under present income tax law. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. The Administrative Committee is not aware of any course of action or series of events that have occurred that might adversely affect the Plan's qualified status.

Kohl's Corporation
Employee Savings Plan

Assets Held for Investment

February 3, 1996

Description	Number of Shares/Units	Cost	Current Value
William Blair Growth Fund	845,044	\$ 8,755,282	\$10,216,580
Stagecoach Asset Allocation Fund	653,957	6,457,103	7,801,703
Employee Benefit GIC Fund	536,138	8,374,834	9,002,824
Kohl's Corporation Common Stock	56,859	2,583,294	3,262,285
Bank of America Short-Term Investment Fund	12,680	12,680	12,680
		-----	-----
		\$26,183,194	\$30,296,072
		=====	=====

Kohl's Corporation
Employee Savings Plan

Transactions or Series of Transactions in Excess
of 5 Percent of the Current Value of Plan Assets

Year ended February 3, 1996

Description of Assets	Selling Price	Purchase Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain

Category (iii) -- Series of transactions in excess of 5 percent of plan assets					
Bank of America Short-Term Fund:					
6 sales	\$ 664,221	\$ -	\$ 664,221	\$ 664,221	\$ -
24 purchases	-	676,901	676,901	676,901	-
William Blair Growth Fund:					
21 Sales	287,914	-	250,460	287,914	37,454
29 purchases	-	4,837,488	4,837,488	4,837,488	-
Stagecoach Asset Allocation Fund:					
17 Sales	223,588	-	196,199	223,588	27,389
37 purchases	-	2,063,762	2,063,762	2,063,762	-
Employee Benefit GIC Fund:					
29 sales	3,075,732	-	2,987,047	3,075,732	88,685
31 purchases	-	1,815,562	1,815,562	1,815,562	-
Kohl's Corporation Common Stock:					
6 sales	543,058	-	507,546	543,058	35,512
17 purchases	-	1,414,270	1,414,270	1,414,270	-
Employee Benefit Short-Term Investment Fund:					
189 sales	6,276,631	-	6,276,631	6,276,631	-
233 purchases	-	6,266,077	6,266,077	6,266,077	-

The above transactions were made on the market.

Category (i) transactions are included in the aggregate category (iii) amounts above.

There were no Category (ii) or (iv) transactions during the year.

CONSENT OF ERNST & YOUNG, INDEPENDENT AUDITORS

We consent to the incorporation by reference in the Registration Statement (Form S-8 No. 33-84558) pertaining to the Kohl's Corporation Employee Savings Plan (the Plan) of our report dated June 21, 1996, with respect to the financial statements and schedules of the Plan included in this Annual report (Form 11-K) for the year ended February 3, 1996.

Milwaukee, Wisconsin
July 29, 1996

ERNST & YOUNG LLP